UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

In re:)	Chapter 9
CITY OF DETROIT, MICHIGAN,)	Case No. 13-53846
Debtor.)	Hon. Steven W. Rhodes

STIPULATION TO ENTRY OF ORDER EXTENDING THE DETROIT RETIREMENT SYSTEMS' DEADLINE TO RESPOND TO THE DWSD POSTPETITION FINANCING AND SETTLEMENT MOTION

The City of Detroit, Michigan, the Police and Fire Retirement System of the City of Detroit, and the General Retirement System of the City of Detroit stipulate to entry of the Order Extending the Detroit Retirement Systems' Deadline to Respond to the DWSD Postpetition Financing and Settlement Motion attached hereto as Exhibit A.

STIPULATED AND AGREED TO BY:

Dated: August 20, 2014

Respectfully submitted,

/s/ Robert D. Gordon

Robert D. Gordon (P48627) Shannon L. Deeby (P60242) CLARK HILL PLC 151 S. Old Woodward Avenue Suite 200 Birmingham, Michigan 48009

Telephone: (248) 988-5882 Facsimile: (248) 988-2502 rgordon@clarkhill.com sdeeeby@clarkhill.com

Counsel to the Police and Fire Retirement System of the City of Detroit and the General Retirement System of the City of Detroit /s/ Heather Lennox

David G. Heiman (OH 0038271) Heather Lennox (OH 0059649) JONES DAY

North Point 901 Lakeside Avenue Cleveland, Ohio 44114

Telephone: (216) 586-3939 Facsimile: (216) 579-0212 dgheiman@jonesday.com hlennox@jonesday.com

Bruce Bennett (CA 105430)

JONES DAY

555 South Flower Street

Fiftieth Floor

Los Angeles, California 90071

Telephone: (213) 243-2382

Facsimile: (213) 243-2539

bbennett@jonesday.com

Jonathan S. Green (MI P33140)
Stephen S. LaPlante (MI P48063)
MILLER, CANFIELD, PADDOCK
AND STONE, P.L.C.
150 West Jefferson
Suite 2500
Detroit, Michigan 48226
Telephone: (313) 963-6420
Facsimile: (313) 496-7500
green@millercanfield.com
laplante@millercanfield.com

Attorneys for the City of Detroit

EXHIBIT A

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

In re:)	Chapter 9
CITY OF DETROIT, MICHIGAN,)	Case No. 13-53846
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ORDER EXTENDING THE DETROIT RETIREMENT SYSTEMS' DEADLINE TO RESPOND TO THE DWSD POSTPETITION FINANCING AND SETTLEMENT MOTION

This matter having come before the Court upon the Stipulation of the City of Detroit, Michigan (the "City"), the Police and Fire Retirement System of the City of Detroit (the "PFRS"), and the General Retirement System of the City of Detroit (the "GRS" and together with the PFRS, the "Retirement Systems"); the City having filed the Motion of the Debtor for a Final Order Pursuant to (I) 11 U.S.C. §§ 105, 364(c), 364(d)(1), 364(e), 902, 904, 921, 922 and 928 (A) Approving Postpetition Financing and (B) Granting Liens and (II) Bankruptcy Rule 9019 Approving Settlement of Confirmation Objections [Dkt. No. 6644] (the "DWSD Postpetition Financing and Settlement Motion"); the Retirement Systems and the City being engaged in discussions to address certain concerns regarding the DWSD Postpetition Financing and Settlement Motion and requiring additional time to

continue those discussions; and the Court finding that good cause exists for granting the relief herein;

IT IS HEREBY ORDERED THAT:

1. The deadline for the Retirement Systems to file and serve any written response or objection to the DWSD Postpetition Financing and Settlement Motion is extended from August 20, 2014 through August 21, 2014.